

**STATE OF NEW HAMPSHIRE  
BEFORE THE  
PUBLIC UTILITIES COMMISSION**

**RE: PENNICHUCK WATER WORKS, INC.  
DOCKET NO. DW 12-359**

**OBJECTION BY FRED S. TEEBOOM, INTERVENOR,  
TO OBJECTIONS RAISED BY PENNICHUCK WATER WORKS, INC.**

Fred S. Teeboom ("Mr. Teeboom,") having been granted intervention by the Commission in the above-docketed proceeding, hereby objects to the objection raised by the Petitioner, Pennichuck Water Works, (the "Petitioner,") filed on 27 March 2013, and in support of his objection states as follows:

1. Intervenor Teeboom filed two recommendations (by letter, sent USPS to the PUC and by electronic mail to the DW 12-359 Service List), as follows:
  - (1) Reject the WICA filing under Docket DW 12-359, in favor of the full rate case authorized to commence on/before I June of this year, and
  - (2) For the Commission to order the NHPUC staff to document and publish their methodology, either by formula or by spread sheet, or both, for evaluating the benefits of a WICA Petition and assess the surcharge, before hearing another WICA Petition. This needs to be done especially for the Pennichuck Corporation given its current corporate status and lack of history under that status.

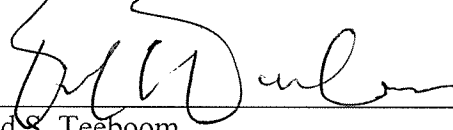
Mr. Teeboom fully supported these recommendations in his filing on 22 March 2013

2. The Petitioner misrepresents Mr. Teeboom's first recommendation to be "out of scope" to the proceedings. In fact, the petitioner **ignored** PUC Order No. 25,230 under Docket No. DW 10-091 (9 June 2011) and filed a **new** Petition on 19 Dec 2012 under Docket DW 12-359. The fact that this new Petition now falls less than 3 months before a full rate case is scheduled to commence (on/before I June 2013) places the question on whether to proceed with the new WICA Petition DW 12-359 wholly within scope.
3. The Petitioner grossly misrepresents Mr. Teeboom's second recommendation to be "an amendment to WICA by requiring a rate setting methodology other than that set forth in the Settlement Agreement approved in order 25,230." Pennichuck Corporation was acquired by the City of Nashua since Order No. 25,230 was issued on 9 June 2011, and changed status from a publicly traded corporation to one owned wholly by a municipality, under Special NH Legislation. In the Settlement Agreement adopted by PUC Order No. 25,292 (23 Nov 2011) under Docket No. DW 11-026, the rate base was reduced by over \$50 million, new financial concepts for purpose of ratemaking were introduced (CBFRR, MADA, RSF), and new water rates are to be established by a combination of "new" and "traditional" rate setting methods. In WICA none of these "new" and "traditional" rate setting methods have been formally defined by the NHPUC, and await review with the next full rate case. For the Commission to direct the PUC staff to document the methodology to establish the surcharge rates under

WICA under this new petition, for the “new” Pennichuck Corporation, is therefore wholly within scope.

WHEREFORE, Mr. Teeboom respectfully request that the Commission reject the objections raised by the Petitioner, and fully consider Mr. Teeboom’s recommendations.

Respectfully submitted,




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**CERTIFICATE OF SERVICE**

I hereby certify that a copy of the foregoing was distributed by electronic mail to the parties on the DW12-359 Service List.

Dated: 28 March 2013

By   
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Fred S. Teeboom